

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill
Issue Date: December 19, 2002
Maturity Date: January 16, 2003
CUSIP Number: 912795LU3

High Rate: 1.190% Investment Rate 1/: 1.213% Price: 99.907

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 9.19%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 55,449,463	\$ 15,956,763
Noncompetitive	44,818	44,818
FIMA (noncompetitive)	0	0
SUBTOTAL	55,494,281	16,001,581
Federal Reserve	2,607,202	2,607,202
TOTAL	\$ 58,101,483	\$ 18,608,783

Median rate 1.175%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.150%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 55,494,281 / 16,001,581 = 3.47

1/ Equivalent coupon-issue yield.

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